



Brothers –

In 2016, the Sigma Lambda Beta Education Foundation Board of Trustees (SLBEF BOT) continued the charge of building a financial base that allows us to meet our mission of providing funds “...for programs that empower and foster intellectual, personal, and social development of the brothers of Sigma Lambda Beta.” While pursuing that long-term aspiration, we are also proud to have provided financial support to current education-based programs being held by entities across the SLB nation.

This annual summary provides insight into the 2016 achievements of the SLBEF. It adds detail to the results of efforts that are in line with what I simply refer to as the three major activities of the SLBEF BOT: 1) Raise \$, 2) Manage \$, & 3) Give \$ away. It also gives insight into the administrative improvements made in 2016 to increase our ability to execute on these three activities.

At the beginning of this year I re-assumed the Chair position of the SLBEF Board of Trustees. It has always been my honor to serve the brotherhood of Sigma Lambda Beta in any way that I can, and I look forward to continuing to do that in this role. I would like to thank the members of the SLBEF BOT, Brothers: Will Abbott (Kappa Alpha), Sam Centellas (Epsilon), James Hayes (Gamma), & Roy Salcedo (Omicron), as well as all of the SLBEF committee members for their efforts. And I would especially like to thank all of the brothers of Sigma Lambda Beta for their contributions of time, talent, and treasure in the pursuit of building a foundation that will forever be able to serve the needs of our brotherhood.

Fraternally,

A handwritten signature in blue ink that reads "Ricardo Zamudio".

Brother Ricardo Zamudio (Alpha)

Chair, SLBEF

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Fueling The Light

Raise \$

The first major activity of the SLBEF is to raise funds. The pursuit of that purpose requires us to solicit contributions. The SLBEF is a 501(c)3 non-profit organization. As such, contributors benefit by being able to deduct contributions they make to the SLBEF from their federal taxes. The SLBEF is the only 501(c)3 organization that exists solely for the purpose of benefitting Sigma Lambda Beta and its brothers.

The SLBEF raised a total of **\$36,045.40** in 2016. Relative to previous years, this is the 2nd highest amount raised in a year in terms of total contributions. What follows are details to provide you a better understanding of the contributions that were made.

To honor the 30th anniversary of Sigma Lambda Beta, the SLBEF created the following campaign:



The goal of the “\$30K for 30 Years” campaign is to raise \$30,000 to go towards the general fund, which covers SLBEF grants and operating expenses. BOT members Brother Sam Centellas and Brother Will Abbott are primarily responsible for the execution of this fundraising campaign. They have organized online fundraising and a small phone-based fundraising event. Sam and Will worked with leaders of four alumni networks to organize regional fundraisers in Tampa, New York City, Chicago, and Los Angeles. In addition, the BOT held a fundraising event held at SLB’s convention in Dallas. This campaign has raised over \$20,000 in annualized contributions, and will remain open until April, 2017.

Following are summary details of total 2016 contributions across all funds:

Total Contributions by Fund

| | |
|-----------------------------------|--------------------|
| \$30K for 30 Years | \$12,844.68 |
| SLBEF General Fund | \$10,326.71 |
| All Entity Specific Funds (12) | \$10,199.11 |
| Opportunity for Wisdom | \$1,451.18 |
| Leadership Institute for Tomorrow | \$1,223.72 |
| TOTAL | \$36,045.40 |

of Contributions by \$ Range - All Funds

| | |
|----------------|-------------|
| \$0 - \$20 | 738 |
| >\$20 - \$50 | 164 |
| >\$50 - \$100 | 69 |
| >\$100 - \$500 | 40 |
| >\$500 | 3 |
| TOTAL | 1014 |

Total Contributions - All Funds – Top 5 states

| | |
|----------|------------|
| Iowa | \$6,256.71 |
| Illinois | \$5,956.09 |
| Arizona | \$4,267.32 |
| Texas | \$2,712.02 |
| Florida | \$2,261.52 |

Total Contributions - All Funds – Top 5 schools

| | |
|---------------------------|------------|
| University of Iowa | \$7,194.44 |
| Iowa State University | \$4,432.60 |
| Arizona State University | \$2,729.16 |
| University of Florida | \$2,527.20 |
| Illinois State University | \$1,559.56 |

Our Mission: To nurture and further a dynamic, value-based environment which utilizes our historically Latino based fraternity as a catalyst to better serve the needs and wants of all people.

Manage \$

The second major activity of the SLBEF is to manage the money collected via contributions. We do this by trying to keep expenses to a minimum, and by investing as much as we can into our existing portfolio. As a 501(c)3 non-profit organization, the SLBEF is able to earn tax exempt interest on our investments. The long-term goal of the SLBEF BOT is to create a large investment portfolio that earns enough tax-exempt interest to be able to fund as many SLB efforts as possible without ever reducing the principal amount of the investments.

The BOT takes very seriously the responsibility of managing the contributions made to the SLBEF. Following is a summary of how we executed on that responsibility in 2016 in terms of managing expenses and investments.

Expenses incurred by the SLBEF are kept to a minimum. It is worth noting that BOT members pay for their own travel related to BOT events so as not to use contributed funds. Administrative expenses incurred by the SLBEF in 2016 totaled **\$12,171.58**. The largest single expense was the \$4,000 paid to the SLB Executive Office for the services they provided the SLBEF.

The SLBEF investment portfolio was created in November, 2013. The portfolio consists of sub-accounts for the SLBEF as well as many of the Entity Specific Funds (ESF). It wasn't until 2016 that contributions were once again moved into the portfolio. In September, the BOT moved **\$90,500** into our investment portfolio. End of year sub-account balances were:

| | |
|-------------------|-----------|
| GEFF Inv | 67,239.87 |
| LIFT Inv | 22,171.44 |
| Omicron Alpha Inv | 10,315.02 |
| OFW Inv | 43,790.96 |
| CAN Inv | 4,038.39 |
| East Region Inv | 4,668.78 |
| Omicron Inv | 4,668.82 |
| Zeta Beta Inv | 4,668.82 |
| Upsilon Gamma Inv | 4,979.01 |

In addition, the SLBEF maintains a checking account which holds funds for ESFs that do not have investment sub-accounts created, as well as funds to pay administrative expenses, distribute grants and scholarships. The end of year balance of the checking account was **\$20,013.72**.

In total, at the end of 2016, the SLBEF was managing in cash and investments a total of **\$186,554.83**.

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Give Away \$

The third major activity of the SLBEF is to support the education-based endeavors of the brothers and entities of Sigma Lambda Beta by providing them money to assist with the funding of their events. While we continue to build our investment portfolio, we realize the need to show current day support of SLB and the brotherhood. Following is a summary of the financial support the SLBEF provided in 2016.



Since 2002 the SLBEF has offered scholarships to the Brothers of SLB to help offset the cost of their college education. In 2006, 20 brothers agreed to fund the Opportunity for Wisdom (OFW) scholarship fund, which is the first endowed fund of the SLBEF. This scholarship is given annually, and BOT member Brother Roy Salcedo administers the program, collecting the applications, building a committee of application reviewers who come from academic careers, and announcing the recipient. During SLB convention years, the scholarship recipient is announced at the Ester Materon-Arun scholarship banquet. In 2016, Brother Manuel Reyes-Leon from the Nu Gamma Chapter at the University of Houston – Downtown was named the **27th recipient** of the OFW scholarship, and received a **\$1,000** scholarship.

The SLBEF is proud to have provided **51 grants** to SLB entities from 2007 – 2015. Brother James Hayes has administered the grant program since its inception. In 2016, Brother James led BOT efforts to approve **8** grant applications that totaled **\$4,100**. Here is a list of the approved events that received grants:

| Chapter | School | Program Name | Grant Amount |
|--------------|-----------------------------|---|--------------|
| Nu Alpha | Southern Illinois Univ | Noche De Gala | \$750 |
| Delta | Univ of Wisconsin – Madison | Bachatame | \$300 |
| Psi Alpha | Santa Clara Univ | Las Posadas | \$200 |
| Alpha Beta | Univ of Minnesota | 13th Annual Cultural Celebration: Red Carnation | \$850 |
| Phi Beta | Univ of Washington | Beyond HB1079 | \$1000 |
| Eta Alpha | Univ of Texas – Austin | Dia De Los Muertos | \$400 |
| Omega Gamma | Univ of Southern California | CPR Certification | \$300 |
| Upsilon Beta | Norther Colorado Univ | Youth Latino Conference | \$300 |

The SLBEF also responded to a SLB eBOD request to partially sponsor the workshop program planned for the 2016 SLB Convention. The BOT approved a grant of **\$2,000** in support of the workshops, and also volunteered to participate by being presenters during the event.

In total, The SLBEF provided **\$7,100** in scholarship/grant money to SLB, its entities, and brothers, in 2016.

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Administrative

The SLBEF BOT continuously looks for ways to improve the way we operate. By streamlining and improving our processes we strive to keep expenses to a minimum and provide more, and better, services to our brotherhood. Following is a summary of administrative improvements made in 2016.

In an effort to increase the capacity of the BOT, we solicited the brotherhood and identified those that were interested to work on SLBEF committees that were being newly established. Committees were created to focus on the areas of communication, fundraising, web development, financial analysis, and programming. In their first year of existence they did provide some uplift, and we look forward to continuing to work with them to increase what they do for the SLBEF.

In partnership with SLB, joint SLB/SLBEF “Terms of Use” and “Privacy policy” statements were created and implemented. These policies provided greater clarity about the expectations for use of our services, as well as how we will use the information that is given to us by contributors.

Contributor profile data is imperative to the operations of the SLBEF. In 2016 we conducted a project to remove duplicate records from the SLBEF database. Over **130** duplicate profiles were identified and deleted – with content from the duplicates being merged to create an up-to-date profile for each contributor.

SLBEF Grant program procedures were based on old methods of contribution collection. In an effort to simplify the grant program and reflect the modern day contribution process, a revised method for grant allocations was developed. These internal procedures took effect at the beginning of 2017.

The Entity Specific Fund (ESF) program allows SLB entities to create restricted funds that can be used for the specific education-based programs they would like to fund. There are currently **12** such funds. To increase transparency, the SLBEF BOT created a process to provide oversight committees of each fund with updates on the value of their funds twice a year. In addition, procedures to run the overall ESF program were revised to create an improved ESF program that is comprised of funds that have long-term viability by setting clear expectations and clarifying the accountability of the SLBEF and oversight committees. Changes to the ESF program took effect at the beginning of 2017.